

OTC 2009



Petrobras America CEO speaks about the oil industry in Brazil during the OTC 2009

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The CEO of Petrobras America, Orlando Azevedo, made a presentation about the oil industry in Brazil this afternoon (Monday, 05/04), during the Offshore Technology Conference (OTC), in Houston, Texas, USA. The executive highlighted the possibilities the new discoveries made in the pre-salt present to the sector. "There are great opportunities for suppliers, service providers and engineering companies in the Brazilian market," he said.

A session was then held on the challenges brought-on by the pre-salt layer. Petrobras America technicians presented seven papers that highlighted the evolution of Petrobras' exploration and production technologies (from exploration and production onshore and in shallow waters to these operations in ultra-deep waters); the importance of analyzing the behavior of producer wells in the Tupi Extended Well Test; the contribution Petrobras' investments have made to develop the Brazilian industry; the importance of domestic content for the Company's projects; and the opportunity of investing in times of crises in order to be better positioned when the global economy recovers.

Production goes on stream in Tupi

The Tupi Extended Well Test (EWT) was started on May 1. The test will last 15 months and will allow the Company to gather technical information to develop the Santos Basin reservoirs. This information will be decisive not only to define the development model to be used in the Tupi area, but also the one that will be used for the other pre-salt accumulations located in that sedimentary basin which, together, represent one of the biggest discoveries the oil industry has ever made.

FPSO BW Cidade de São Vicente, which will operate in the Extended Well Test (EWT) for Tupi, is capable of processing 30,000 barrels of oil per day and will be anchored in ultra-deep waters (2,140 meters from the water line). The vessel platform will be connected to two wells, one at a time, for about six months each. The rest of the time will be used to re-manage the production lines and for complementary analyses.

The Tupi area, which accumulates good-quality medium to light oil (28° API) is the starting point in order for it to be possible to get to know the pre-salt layer better.

Read interviews with Petrobras executives about the OTC in the Petrobras News Agency's website.